



STIBNITE FOUNDATION

2025 ANNUAL REPORT

February 2026



WE BELIEVE IN IDAHO

In early 2019, eight communities across the West Central Mountains came together alongside Perpetua Resources to establish the Stibnite Foundation and support the causes and organizations that make our region special.

There are many people working hard to make the world around them better. If we help them succeed, we all benefit.

The Stibnite Foundation believes by working collaboratively, across city and county lines, we can create even bigger change. We are focused on investing in opportunities that help our neighbors, protect our environment and build stronger, more vibrant communities.



The Stibnite Foundation is a private foundation designed to empower Idahoans across the West Central Mountains of Idaho by providing funds to benefit the people, environment and communities within our region.

The foundation is comprised of Board Members from the Village of Yellow Pine, the cities of Cascade, Council, Donnelly, New Meadows, and Riggins, as well as Idaho and Adams counties, Perpetua Resources Corp. and Perpetua Resources Idaho, Inc.

Together, the board reviews applications and allocates grant funding through a once yearly competitive grant cycle. The 2025 grant cycle ran April 1 through May 31.

The Stibnite Foundation evaluates grants based on the entity's eligibility, regional impact, collaboration or cooperation among community partners, and investment from the community.

All grants are limited to qualified tax-exempt entities located in and serving the region. These include nonprofits and governmental entities exempt under the Internal Revenue Code.

2025 Grants



2025 GRANTEE

COMMUNITY

HIGHLIGHTS

Cascade Aquatic & Rec Center	Cascade	COMMUNITY: The grant supported the installation of fire alarms throughout the facility.
Cascade Cultural Art Center	Region	EDUCATION: The grant supported after school programs.
Cascade Food Pantry	Cascade	HEALTH: The grant was used to help purchase fresh vegetables to include in food distributions.
Cascade Public Library	Cascade	COMMUNITY: Funds were used to support after school programming for elementary school children.
Cascade Rural Fire District	Cascade	HEALTH: The grant was used to purchase a forcible entry door simulator to support firefighter training.
Cascade School District	Cascade	EDUCATION: The school district received two grants. The first supported the expansion of the welding program and the second was used to purchase snacks for students in the after school and summer camp programs.

2025 Grants



2025 GRANTEE	COMMUNITY	HIGHLIGHTS
City of New Meadows	New Meadows	COMMUNITY: The grant was used to purchase new appliances for the youth center.
Courageous Kids Climbing	Region	COMMUNITY: The grant helped cover travel expenses associated with the organization's events.
Ignite Idaho	Region	COMMUNITY: The grant allowed Ignite Idaho to invest in technology to support its parenting classes.
McCall Donnelly Future Farmers of America Alumni	Region	COMMUNITY: The grant supported the local Future Farmers of America chapter.
McCall Folklore Society	McCall	COMMUNITY: The grant helped fund the Kids' Mountain Music Camp.
McCall Music Society	Region	COMMUNITY: The funds will be used for the 2026 spring concert for the community.
McCall Youth Hockey Association	McCall	COMMUNITY: The grant was used to help make hockey more accessible to low income families.
Meadows Valley Community Foundation	New Meadows	COMMUNITY: The funds helped purchase food for the organization's summer sack lunch program.
New Meadows Farmers Market	New Meadows	COMMUNITY: The grant helped provide food for seniors and paid for a new picnic table at the park.
Valley County 4H	Region	COMMUNITY: The grant was used to purchase a shooting sports trailer.
West Central Mountains Youth Advocacy Coalition	Region	HEALTH: The grant supported Planet Youth, an initiative designed to support healthy lifestyles in local youth.





STIBNITE FOUNDATION

Funding for the Stibnite Foundation comes from Perpetua Resources as a commitment in the Community Agreement to help share the benefits of the Stibnite Gold Project with the region.

The company reached critical milestones in 2025, which triggered two key donations. To date, Perpetua Resources has donated \$650,000 and given the foundation 300,000 shares in the company.

Perpetua Resources will continue making donations to the foundation, per the Community Agreement, as the company achieves key milestones and then as a profit sharing partnership once the Project is in operations.

\$100,000 (RECEIVED)

Plus 150,000 shares 60 days after the formation of the foundation (following stock consolidation)

\$100,000 (RECEIVED)

First quarter of 2019

\$100,000 (RECEIVED)

First quarter of 2020

\$100,000 (RECEIVED)

First Quarter of 2025 - upon Record of Decision for the Stibnite Gold Project

\$100,000 (RECEIVED)

Third Quarter of 2025 - 150,000 shares upon receiving permits to commence construction

\$250,000 (RECEIVED)

Third Quarter of 2025 - upon commencement of construction and each year after until the Stibnite Gold Project goes into production

\$500,000

Within 15 days of the commencement of commercial production

A minimum of \$500,000

Or, 1% of total comprehensive income less debt repayment each year of production - whichever is more

\$1 MILLION

At commencement of final reclamation

FINANCIAL SUMMARY

2025 ASSETS

\$ 52,985.22 - CASH

\$1,600,500.00 - 150,000 SHARES @ \$10.67

2025 REVENUES

\$ 450,000.00 - CONTRIBUTIONS

\$3,631,500.00 - 150,000 PPTA SHARES

\$ 7,461.61 - INTEREST

EXPENSES

\$ 8,048.32 - EXPENSES

LIABILITIES

\$ 0.00 - ACCOUNTS PAYABLE

2025 GRANTS

\$ 55,000.00 - GRANTS DISTRIBUTED

TOTAL REMAINING ASSETS

\$ 447,398.51 - CASH

\$7,263,000.00 - 300,000 SHARES @ \$24.21

TOTAL GRANTS AWARDED SINCE 2019

\$277,286 — GRANTS





STIBNITE FOUNDATION

LOOKING TO 2026

In 2026, the Stibnite Foundation will partner with the Idaho Community Foundation to help ensure our positive impact on the region can far exceed the life of the Stibnite Gold Project.

The Idaho Community Foundation will help us invest the financial contributions from Perpetua Resources to help us grow our resources. They will also facilitate our grant application process.

The Stibnite Foundation will maintain full control of selecting grant winners.

The Stibnite Foundation will continue to help organizations who share our values of helping people, the environment and communities.

Our 2026 grant cycle will open April 1 and run through May 31, as usual.

If your organization is interested in seeking funding, we invite you to learn more and apply.

www.StibniteFoundation.com

“Our structured hockey programs ensure youth within each age group receive appropriate training and development. To ensure all interested youth can participate, we offer scholarships to assist with registration costs. We also provide loaner gear as needed, reducing financial barriers and promoting an inclusive and accessible organizational culture.”

McCall Youth Hockey Association
The Stibnite Foundation’s grant will help make hockey more accessible to low income families.

“Our facility is in need of multiple alarms, as well as fire alarm pulls and smoke detectors. This upgrade would provide fire alarms in every room of the facility including the handicapped bathrooms, gym, upstairs kids' club and fitness rooms, outside bathrooms, locker rooms, office and lobby. This would provide a potentially life saving warning system to every person who uses our facility, children, adults and seniors. This is critical and very overdue improvement to our facility.”

Cascade Aquatic & Rec Center
The Stibnite Foundation’s grant will be used to install much-needed fire alarms.

“Forcible entry is a critical skill for firefighters, often required in time-sensitive and life-threatening situations. Whether gaining access to a structure during a working fire or reaching a victim in a medical emergency behind a locked door, firefighters must be proficient in a wide range of forcible entry techniques. Currently, Cascade Fire Department lacks a dedicated, realistic training prop for forcible entry, limiting the ability to regularly and safely train personnel on these essential tactics.”

Cascade Rural Fire District
The Stibnite Foundation’s grant will be used to purchase a key training simulator.



Perpetua Resources

DATE September 19, 2015

PAY TO THE ORDER OF Stibnite Foundation

\$ 350,000.00

three-hundred-fifty-thousand ⁰⁰/₁₀₀ DOLLARS

FOR Promises Kept

[Signature]
AUTHORIZED SIGNATURE



STIBNITE FOUNDATION

WWW.STIBNITEFOUNDATION.COM