



**STIBNITE** FOUNDATION

# 2024 ANNUAL REPORT

April 2025



## WE BELIEVE IN IDAHO

In early 2019, eight communities across the West Central Mountains came together alongside Perpetua Resources to establish the Stibnite Foundation and support the causes and organizations that make our region special.

The Stibnite Foundation believes by working collaboratively, across city and county lines, we can create even bigger change. We are focused on investing in opportunities that help our neighbors, protect our environment and build stronger, more vibrant communities.

This region of Idaho is special. At the heart of this region are many amazing people working every day to advance causes important to them. If we help them succeed, we all benefit.



The Stibnite Foundation is a private foundation designed to empower Idahoans across the West Central Mountains of Idaho by providing funds to benefit the people, environment and communities within our region.

The foundation is comprised of Board Members from the Village of Yellow Pine, the cities of Cascade, Council, Donnelly, New Meadows, and Riggins, as well as Idaho and Adams counties, Perpetua Resources Corp. and Perpetua Resources Idaho, Inc.

Together, the board reviews applications and allocates grant funding through a once yearly competitive grant cycle. The 2024 grant cycle ran April 1 through May 31.

The Stibnite Foundation evaluates grants based on the entity's eligibility, regional impact, collaboration or cooperation among community partners, and investment from the community.

All grants are limited to qualified tax-exempt entities located in and serving the region. These include nonprofits and governmental entities exempt under the Internal Revenue Code.

# 2024 Grants



2024 GRANTEE	COMMUNITY	HIGHLIGHTS
Horizon's Lifestyle and Education Team	Region	EDUCATION: The grant provides funding to train teachers to support students with dyslexia.
Ignite Idaho Family Resource Center	Region	HEALTH: The grant will help to fund their Regional Crisis Response program.
Idaho Trails Association	Region	ENVIRONMENT: The grant will fund Youth Trail Management.
New Meadows Community Farmers Market	New Meadows, ID	HEALTH: The grant will be used for Bike Blender smoothie supplies.
Rise Up 2 Thrive	Region	COMMUNITY: The grant will provide funds to enhance advocacy and support services.
West Central Mountains Youth Advocacy Coalition	Region	COMMUNITY: The grant will help to fund a Regional Youth Summit.
Yellow Pine Community Hall Committee	Yellow Pine, ID	COMMUNITY: The grant will be used to fund structural improvements to the Village Community Center.



## STIBNITE FOUNDATION

Funding for the Stibnite Foundation comes from Perpetua Resources as a commitment in the Community Agreement to help share the benefits of the Stibnite Gold Project with the region.

To date, Perpetua Resources has donated \$300,000 and given the foundation 150,000 shares in the company.

Perpetua Resources will continue making donations to the foundation, per the Community Agreement, as the company achieves key milestones and then as a profit sharing partnership once the Project is in operations. Several funding milestones are anticipated to be achieved by the company in 2025.

### **\$100,000 (RECEIVED)**

Plus 150,000 shares 60 days after the formation of the foundation (following stock consolidation)

### **\$100,000 (RECEIVED)**

First quarter of 2019

### **\$100,000 (RECEIVED)**

First quarter of 2020

### **\$100,000**

Upon Record of Decision for the Stibnite Gold Project

### **\$100,000**

Plus 150,000 shares upon receiving permits to commence construction

### **\$250,000**

Upon commencement of construction and each year after until the Stibnite Gold Project goes into production

### **\$500,000**

Within 15 days of the commencement of commercial production

### **A minimum of \$500,000**

Or, 1% of total comprehensive income less debt repayment each year of production - whichever is more

### **\$1 MILLION**

At commencement of final reclamation

# FINANCIAL SUMMARY

## 2024 ASSETS

**\$88,746.24 — CASH**

**\$475,500.00 — 150,000 SHARES @ \$3.17**

## 2024 REVENUES

**\$0.00 — CONTRIBUTIONS**

**\$0.00 — 150,000 PPTA SHARES**

**\$3,563.02 - INTEREST**

## EXPENSES

**\$7324.04 - EXPENSES**

## LIABILITIES

**\$0.00 — ACCOUNTS PAYABLE**

## 2024 GRANTS

**\$32,000 — GRANTS DISTRIBUTED**

## TOTAL REMAINING ASSETS

**\$52,985.22 — CASH**

**\$1,600,500 — 150,000 SHARES @ \$10.67**

**TOTAL GRANTS AWARDED SINCE 2019**

**\$222,286 — GRANTS**





# STIBNITE FOUNDATION

## LOOKING TO 2025

### INVESTING IN OUR COMMUNITIES

The Stibnite Foundation is excited to help organizations who share our values of helping people, the environment and communities.

Over the next year, we anticipate Perpetua Resources achieving several milestones that will trigger additional cash infusions giving us more resources to support important causes in our community.

Our 2025 grant cycle will officially open April 1 and run through May 31.

If your organization is interested in seeking funding, we invite you to learn more and apply.

[www.StibniteFoundation.com](http://www.StibniteFoundation.com)

**“We cannot thank you enough for this generous award! The funds will help teachers across the region to obtain high-level, multi-sensory training to be able to help their students with dyslexia.”**

**Horizon’s Lifestyle and Education Team**

*The Stibnite Foundation’s grant will be used to train teachers to support students with dyslexia.*

**“On the behalf of Rise Up 2 Thrive and Victim Support Services, I extend my gratitude for your generous donation. Your contribution of \$4000.00 is invaluable and will directly impact our mission to provide essential services to victims in need.”**

**RISE UP 2 THRIVE**

*The Stibnite Foundation’s grant will help provide support and services to survivors of domestic violence.*

**“Thank you for your support of Ignite Idaho Family Resource Center! Every contribution of time and resources helps us achieve our mission of strengthening families. Together, we can make families and our whole community a stronger, safer place to live!”**

**Ignite Idaho Family Resource Center**

*The Stibnite Foundation’s grant will help fund a regional crisis response program.*

[www.StibniteFoundation.com](http://www.StibniteFoundation.com)



OPEN

STIBNITE FOUNDATION

[WWW.STIBNITEFOUNDATION.COM](http://WWW.STIBNITEFOUNDATION.COM)