

About

The Stibnite Foundation is a charitable foundation built to empower the people, environment and communities located closest to the Stibnite Gold Project today and long after the mine closes.

The Foundation Board is comprised of representatives from eight communities, Perpetua Resources Corp. and Perpetua Resources Idaho, Inc.

Together, the board manages funds for the endowment, reviews applications and allocates grants funding through an annual competitive grant cycle.

To date, the Stibnite Foundation has awarded more than \$190,000 in grants.

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The funding has a significant impact on the region as we collectively work together to enhance our communities.

— Cascade Cultural Arts Center

Perpetua Resources
has donated
\$300,000 to the
Stibnite Foundation
to date.

Community Agreement

Funding for the Stibnite Foundation comes from Perpetua Resources as part of its Community Agreement to share the benefits of the Stibnite Gold Project with the region.

To date, Perpetua Resources has donated \$300,000 and given the Foundation 150,000 shares in the company. Perpetua Resources will continue making donations as the company passes key milestones, then as a profit-sharing partnership.



Funding Schedule

\$100,000 (RECEIVED)

Plus 1.5 million shares 60 days after the formation of the Foundation

\$100,000 (RECEIVED) First quarter of 2019

\$100,000 (RECEIVED)

First quarter of 2020

\$100,000

Upon Record of Decision for the Stibnite Gold Project

\$100,000

Plus 150,000 shares upon receiving permits to commence construction

\$250,000

Upon commencement of construction and each year after until the Stibnite Gold Project goes into production

\$500,000

Within 15 days of the commencement of commercial production

A minimum of \$500,000 /yr.

Or, 1% of total comprehensive income less debt repayment each year of production - which ever is more

\$1 MILLION

At commencement of final reclamation

Community Highlights

- Expanded youth suicide prevention efforts.
- Provided support & services to survivors of domestic violence.
- Purchased books to grow the Cascade Library's children's collection.
- Increased access to healthy food through the Donnelly Farmer's Market.

2023 Grantee

WEST CENTRAL
MOUNTAINS YOUTH
ADVOCACY COALITION

The Stibnite Foundation's grant will expand youth suicide prevention efforts and launch a peer-to-peer mental health mentoring program.

