



STIBNITE FOUNDATION

2023 COMMUNITY FUNDING REPORT

OVERVIEW OF STIBNITE FOUNDATION GRANTING ACTIVITIES

January 2024



WE BELIEVE IN IDAHO

In early 2019, eight communities across the West Central Mountains came together alongside Perpetua Resources to establish the Stibnite Foundation and support the causes and organizations that make our region special.

The Stibnite Foundation believes by working collaboratively, across city and county lines, we can create even bigger change. We are focused on investing in opportunities that help our neighbors, protect our environment and build stronger, more vibrant communities.

This region of Idaho is special. At the heart of this region are many amazing people working every day to advance causes important to them. If we help them succeed, we all benefit.



The Stibnite Foundation is a private foundation designed to empower Idahoans across the West Central Mountains of Idaho by providing funds to benefit the people, environment and communities within our region.

The foundation is comprised of Board Members from the Village of Yellow Pine, the cities of Cascade, Council, Donnelly, New Meadows, and Riggins, as well as Idaho and Adams counties, Perpetua Resources Corp. and Perpetua Resources Idaho, Inc.

Together, the board reviews applications and allocates grant funding through a once yearly competitive grant cycle. The 2023 grant cycle ran April 1 through May 31.

The Stibnite Foundation evaluates grants based on the entity's eligibility, regional impact, collaboration or cooperation among community partners, and investment from the community.

All grants are limited to qualified tax-exempt entities located in and serving the region. These include nonprofits and governmental entities exempt under the Internal Revenue Code.

2023 Grants



2023 GRANTEE	COMMUNITY	HIGHLIGHTS
Cascade Cultural Arts Center	Cascade, ID	COMMUNITY: Grant will allow the Horizons' Lifestyle and Education Team to bring Artisans' Tour in the Mountain to the region.
Cascade Public Library	Cascade, ID	EDUCATION: Grant will allow the library to purchase more books to grow its children's collection.
Cascade Rural Fire Protection	Cascade, ID	SAFETY: Grant will be used to purchase new handheld radios for first responders.
Cascade School District	Cascade, ID	HEALTH: Grant will help the school provide meals for students and snacks for the after-school program.
City of New Meadows	New Meadows, ID	SAFETY: Grant will help fund critical system upgrades to the Adams County 911 system.
City of Riggins	Riggins, ID	HEALTH: Grant will provide communications services in the City of Riggins ambulance.
Council Junior/Senior High School	Council, ID	HEALTH: Grant will be used to update physical education equipment and provide athletic training clinics.
Donnelly Farmer's Market	Donnelly, ID	HEALTH: Grant will allow the market to provide food discounts and access to a health educator or dietitian to help advise community members on healthy food choices.
Meadows Valley Public Library	New Meadows, ID	EDUCATION: Grant will allow the library to make multi-media improvements to the library's conference room.
Meadows Valley Rural Fire Department	New Meadows, ID	SAFETY: Grant will fund the purchase of a self-contained breathing tank.
Rise Up 2 Thrive	Region	SAFETY: Grant will provide support and services to survivors of domestic violence.
Salmon River Joint School District	Riggins, ID	COMMUNITY: Grant will help purchase a new score table for the gymnasium.
Southern Valley County Recreation District	Cascade, ID	COMMUNITY: Grant will help improve the organization's multipurpose room and support the pre-kindergarten program.
Valley County Pathways, Inc	Donnelly, ID	COMMUNITY: Grant will be used to help build a pathway from downtown Donnelly to the boat docks.
West Central Mountains Youth Advocacy Coalition	Region	HEALTH: Grant will be used to expand suicide prevention efforts across the region and launch a youth peer-to-peer mental health mentoring program.



STIBNITE FOUNDATION

Funding for the Stibnite Foundation comes from Perpetua Resources as a commitment in the Community Agreement to help share the benefits of the Stibnite Gold Project with the region.

To date, Perpetua Resources has donated \$300,000 and given the foundation 150,000 shares in the company.

Perpetua Resources will continue making donations to the foundation, per the Community Agreement, as the company achieves key milestones and then as a profit sharing partnership once the Project is in operations.

\$100,000 (RECEIVED)

Plus 150,000 shares 60 days after the formation of the foundation (following stock consolidation)

\$100,000 (RECEIVED)

First quarter of 2019

\$100,000 (RECEIVED)

First quarter of 2020

\$100,000

Upon Record of Decision for the Stibnite Gold Project

\$100,000

Plus 150,000 shares upon receiving permits to commence construction

\$250,000

Upon commencement of construction and each year after until the Stibnite Gold Project goes into production

\$500,000

Within 15 days of the commencement of commercial production

A minimum of \$500,000

Or, 1% of total comprehensive income less debt repayment each year of production - whichever is more

\$1 MILLION

At commencement of final reclamation

FINANCIAL SUMMARY

2023 ASSETS

\$128,431.91 — CASH

\$438,000.00 — 150,000 SHARES @ \$2.92

2023 REVENUES

\$0 — CONTRIBUTIONS

0 — \$PPTA SHARES

\$940.33 - INTEREST

EXPENSES

\$8,626.00 - EXPENSES

LIABILITIES

\$0.00 — ACCOUNTS PAYABLE

2023 GRANTS

\$32,000 — GRANTS DISTRIBUTED

TOTAL REMAINING ASSETS

\$88,746.24 — CASH

\$475,500.00 — 150,000 SHARES @ \$3.17

TOTAL GRANTS AWARDED SINCE 2019

\$190,286 — GRANTS



“The grant we received was vital in helping improve our communications. Now, our radios are programable in the field and compatible with other agencies, so we can better coordinate our responses during emergencies.”

CASCADE RURAL FIRE PROTECTION DISTRICT

The Stibnite Foundation's grant will be used to purchase new handheld radios for first responders.

“Through [the Foundation's] support, we continue to serve and provide essential lifesaving services that assist us in our endeavors in committing to inspire change, so we can support a thriving, respectful community.”

RISE UP 2 THRIVE

The Stibnite Foundation's grant will help provide support and services to survivors of domestic violence.



www.StibniteFoundation.com

“Funding from the Stibnite Foundation has helped us implement this amazing program across the region that is building resilient, connected, and caring youth in our community.”

WEST CENTRAL MOUNTAINS YOUTH ADVOCACY COALITION

The Stibnite Foundation's grant will be used to expand suicide prevention efforts across the region and launch a youth peer-to-peer mental health mentoring program.



“The funding [we received from the Stibnite Foundation] has a significant impact on the region as we collectively work together to enhance our communities through the Creative District and projects such as the Artisans’ Tour in the Mountains.”

CASCADE CULTURAL ARTS CENTER

The Stibnite Foundation's grant will allow the Horizons' Lifestyle and Education Team to bring Artisans' Tour in the Mountain to the region.

www.StibniteFoundation.com

“Thanks to this grant, students at Council High have access to safer, high-quality fitness equipment in their strength and conditioning classes.”

COUNCIL JUNIOR/SENIOR HIGH SCHOOL

The Stibnite Foundation’s grant will be used to update physical education equipment and provide athletic training clinics.



STIBNITE FOUNDATION

LOOKING TO 2024

INVESTING IN OUR COMMUNITIES

The Stibnite Foundation is excited to help organizations who share our values of helping people, the environment and communities.

Our 2024 grant cycle will officially open April 1 and run through May 31.

If your organization is interested in seeking funding, we invite you to learn more and apply.

www.StibniteFoundation.com

CALL DONNELLY
VANDALS



STIBNITE FOUNDATION



AWARD RECIPIENTS
WEST CENTRAL MOUNTAINS YOUTH ADVOCACY COALITION

WWW.STIBNITEFOUNDATION.COM